

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF SASAKAWA INDIA LEPROSY FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Sasakawa India Leprosy Foundation**, (here in after referred as 'S-ILF'), consists of the Balance Sheet as at March 31, 2023, and the Income and Expenditure Account for the year ending on that date and a summary of significant accounting policies and notes to accounts (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the S-ILF as at 31st March 2023, and its Income and Expenditure Account for the year ended on that date.

The Financial statements of the S-ILF for the year ended March 31st, 2022 have been audited by predecessor auditor (V. K. Verma & Co., Chartered Accountants having firm registration number 000386N) who have issued an unmodified audit opinion on the financial statements for the year ended March 31st, 2022 vide their report dated 24th August, 2022. The opening balances as at April 1st, 2022 are tranced from the audited financial statements for the year ended March 31st, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institution of Chartered Accountants of India, to the extent applicable. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, or not. We are independent of the Board and we have to fulfill our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management of the S-ILF is responsible for the preparation of these financial statements that give a fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and other accounting pronouncements, to the extent applicable, issued by the Institute of Chartered Accountants of India from time to time. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the S-ILF's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the S-ILF so far as it appears from our examination of those books;
- c) The Balance Sheet as at March 31, 2023, and the Income and Expenditure Account dealt with by this report agree with the books of account;
- d) In our opinion, the balance sheet as at March 31, 2023 and the Income and Expenditure Account comply with Accounting Standards and other accounting pronouncements, to the extent applicable, issued by the Institute of Chartered Accountants of India from time to time.

For V Sahai Tripathi & Co
Chartered Accountants
Firm Regn. No. 000262N



Vishwas Tripathi
Partner
Membership No. 086897



Place: New Delhi

Dated: 24-08-2023

UDIN: 2308689786xSAN4361

Sasakawa-India Leprosy Foundation			
BALANCE SHEET AS AT 31st MARCH, 2023			
PARTICULARS	Schedule No.	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Sources of Funds			
NPO's Funds	1		
Unrestricted Funds		1,64,44,09,946	1,63,04,30,096
Non-current liabilities			
Other Long-Term liabilities	2	19,20,000	96,42,757
Long term Provisions	3	8,98,592	-
Current Liabilities			
Other Current Liabilities	4	12,90,936	1,34,76,594
Total		1,64,85,19,474	1,65,35,49,447
Application of Funds			
Non-current assets			
Property, Plant and Equipment	5	78,61,192	87,44,646
Non-current investments	6	1,56,06,82,330	1,53,32,77,130
Current assets			
Cash & Bank balances	7	3,04,24,274	8,88,02,054
Short term Loan & Advances	8	1,81,82,916	1,01,26,344
Other Current Assets	9	3,13,68,762	1,25,99,273
Total		1,64,85,19,474	1,65,35,49,447
Notes to Accounts and Significant Accounting Policies forming part of the Financial Statements	1 to 15		
<p>As per our separate report of even date For V Sahai Tripathi & Co. Chartered Accountants Firm Regn No. 000262N</p> <p>On behalf of the Board</p> <p>Gaurab Sen S Mahalingam Tarun Das Chief Executive Vice Chairman Chairman Officer</p> <p>Vishwas Tripathi Partner Membership No. : 086897 Place: New Delhi Date:</p>			

Sasakawa-India Leprosy Foundation			
INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2023			
Particulars	Schedule No.	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
INCOME			
Donations and Grants	10	1,93,58,774	1,53,88,440
Other Income	11	8,96,47,373	6,65,82,806
Total (A)		10,90,06,147	8,19,71,246
EXPENDITURE			
Employee Benefits Expenses	12	3,14,48,011	2,56,50,458
Depreciation amortization expense	5	19,41,161	16,08,504
Other Expenses	13	6,74,71,333	4,37,89,621
Total (B)		10,08,60,505	7,10,48,583
Excess of income over expenditure (A-B)		81,45,642	1,09,22,663
Less: Current year Tax Expense		-	-
Less: Prior period Tax Expense		1,47,361	-
Excess of income over expenditure after tax expense		79,98,281	1,09,22,663
Add: Income brought forward from Previous Year		1,26,24,142	-
Add: Expenses out of amount brought forward U/S 11(2)		77,22,757	1,48,64,000
Less: Income set apart u/s 11(2)		-	96,42,757
Less: Income Carried forward to next year		-	1,26,24,142
		2,83,45,180	35,19,764
Notes to Accounts and Significant Accounting Policies forming part of the Financial Statements	1 to 15		
<p>As per our separate report of even date For V Sahai Tripathi & Co. Chartered Accountants Firm Regn No. 000262N</p> <p>On behalf of the Board</p> <p>Gaurab Sen S Mahalingam Tarun Das Chief Executive Officer Vice Chairman Chairman</p> <p>Place: New Delhi Date: 24.08.23</p>			

SCHEDULE 01 - NPO's Funds					
S.No.	Particulars	As at 1st April 2022	Funds transferred/received during the year	Funds Utilised/written off during the year	As at 31st March 2023
(A)	Unrestricted Funds				
	Corpus	1,56,02,55,847	-	-	1,56,02,55,847
	General Funds	7,01,74,249	2,83,45,180	1,43,65,330	8,41,54,099
	Total	1,63,04,30,096	2,83,45,180	1,43,65,330	1,64,44,09,946

SCHEDULE 02 - Other Long Term Liabilities		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Amount set apart u/s 11(2)	19,20,000	96,42,757
Total	19,20,000	96,42,757

SCHEDULE 03 - Long Term Provisions		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Provision for employee benefits		
Provision for gratuity (Non-funded)	8,98,592	-
Total	8,98,592	-

SCHEDULE 04 - Current Liabilities		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Income received in advance	-	1,26,24,142
Statutory Liabilities Payable	5,73,472	7,40,676
Statutory Auditor's remuneration	1,62,000	94,400
Internal Auditor's remuneration	1,35,000	-
Other payable	4,20,464	17,376
Total	12,90,936	1,34,76,594



SCHEDULE 05		Property plant and Equipment									
Particulars	Original Cost				Depreciation and Amortization				Net Block		
	As at 1-Apr-22 (Rs.)	Additions during the year (Rs.)	Deletions/ Adjustments for the year (Rs.)	As at 31-Mar-23 (Rs.)	As at 01-Apr-22 (Rs.)	For the year (Rs.)	Deletions/ Adjustments for the year (Rs.)	As at 31-Mar-23 (Rs.)	As at 31-Mar-23 (Rs.)	As at 31-Mar-22 (Rs.)	
TANGIBLE ASSETS											
Furniture & Fixture	45,09,932	-	-	45,09,932	17,37,869	2,77,207	-	20,15,076	24,94,856	27,72,063	
Office Equipments	18,70,208	-	-	18,70,208	9,54,443	1,37,365	-	10,91,808	7,78,400	9,15,765	
Vechicls	11,61,345	-	-	11,61,345	1,74,202	1,48,071	-	3,22,273	8,39,072	9,87,143	
Computers	23,08,602	5,20,807	-	28,29,409	16,80,665	4,50,971	-	21,31,636	6,97,773	6,27,937	
Software	44,08,029	5,36,900	-	49,44,929	9,66,291	9,27,547	-	18,93,838	30,51,091	34,41,738	
Current Year Total	1,42,58,116	10,57,707	-	1,53,15,823	55,13,470	19,41,161	-	74,54,631	78,61,192	87,44,646	
Previous Year	89,17,502	54,97,512	1,56,898	1,42,58,116	40,06,475	16,08,504	1,01,510	55,13,469	87,44,646		



SCHEDULE 06 - Non Current Investments		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Fixed Deposits with		
Banks	98,01,70,530	87,82,00,000
Institutions	58,05,11,800	65,50,77,130
Total	1,56,06,82,330	1,53,32,77,130

SCHEDULE 07 - Cash & Bank balance		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Cash in Hand	41,642	27,342
Bank balance (Refer Note- 7A)	3,03,82,632	8,87,74,712
Total	3,04,24,274	8,88,02,054

Note 7A - Bank balance		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
State Bank of India - 39880311797 - FCRA account	84,96,790	6,61,45,427
Punjab National Bank - 10482071000023 - FCRA Account	78,09,265	39,51,989
Kotak Mahindra Bank Ltd. - A/c No 7411776555	40,799	13,38,094
SCB Bank - 52610895172 - HSBC Grant	18,402	2,03,386
Kotak Mahindra Bank Ltd. - A/c No 7412821391 -DHFL	96,490	93,353
HDFC Bank Ltd. - SBA05031110000175	32,82,035	63,83,682
HDFC Bank Ltd. - SBA05031110000158	3,36,623	2,024
HDFC FCRA UCA - 50100461273800	37,89,418	39,24,241
Punjab National Bank - SBA No 0758 219 1013 326	65,12,809	67,32,516
Total	3,03,82,632	8,87,74,712

SCHEDULE 08 - Short term Loan & Advances		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Project and Staff advance	3,00,095	3,90,005
Security deposits	8,84,205	8,54,205
Tax Deducted at Source -A.Y. 2023-24	81,16,482	-
Tax Deducted at Source -A.Y. 2022-23	55,51,357	55,51,357
Tax Deducted at Source -A.Y. 2021-22	13,61,364	13,61,364
Tax Deducted at Source -A.Y. 2020-21	19,69,413	19,69,413
Total	1,81,82,916	1,01,26,344



SCHEDULE 09 - Other Current Assets		
PARTICULARS	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Interest accrued on Fixed Deposits	2,90,53,434	1,25,64,506
Prepaid Expenses	-	34,767
Gratuity Policy - LIC (Funded)*	23,15,328	-
Total	3,13,68,762	1,25,99,273

* Gratuity LIC Policy amounting Rs. 47,87,361 and Provision for gratuity amounting Rs. 24,72,033.



SCHEDULE 10 -Donations and Grants		
PARTICULARS	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
Sasakawa Health Foundation- HHDLS	1,02,71,995	1,08,45,839
Sasakawa Health Foundation -2nd Global Forum Meeting	61,56,187	-
Sasakawa Health Foundation - ASLC	-	2,52,434
Sasakawa Health Foundation - Don't Forget Leprosy Campaign	-	4,10,000
Grant received from Ramboll India Pvt. Ltd.	12,50,000	12,50,000
Grant received from Bajaj Auto Ltd.	-	8,02,000
Grant received from Tata Steel Foundation	9,63,000	-
Grant received from Vipul Roongta	1,25,600	83,900
Award Money - Satpaul Mittal Award	1,00,000	-
Other Donations	4,91,992	17,44,267
Total	1,93,58,774	1,53,88,440
SCHEDULE 11 - Other Income		
PARTICULARS	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
Interest Income on Fixed Deposits & Saving Bank Account	8,95,47,529	6,65,82,806
Management Fee	99,844	-
Total	8,96,47,373	6,65,82,806
SCHEDULE 12 - Employee benefits expense		
PARTICULARS	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
Salaries, wages, bonus and other allowances	2,74,20,239	2,38,87,375
Contribution to provident and other funds	20,63,354	3,11,807
Gratuity expenses	6,21,151	11,56,563
Leave Encashment Expense	98,567	10,000
Staff welfare expenses	12,44,700	2,84,713
Total	3,14,48,011	2,56,50,458



SCHEDULE 13 - Other Expenses		
PARTICULARS	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
Charitable Expenses		
Education	2,46,68,782	2,17,44,759
Livelihood	1,41,07,529	72,73,077
Advocacy & Communication	87,38,265	29,01,803
Humanitarian Aid	17,12,248	23,44,935
Partnership & Fund Raising	46,386	-
Children Development Fund	1,10,400	15,000
Covid -19 Rellief	-	18,96,123
Global Appeal - 2nd Global Forum Meeting	87,31,880	-
Total (A)	5,81,15,490	3,61,75,697
Other Expenses		
Office Rent	47,18,244	47,85,442
Board Meeting & Conferences	4,12,259	76,805
Telephone Expenses	1,03,438	1,13,822
Audit Fees (Refer 13A)	5,24,153	4,11,900
Bank Charges	10,485	12,460
Electricity & Water	2,90,104	1,37,210
Miscellaneous	5,483	3,793
Office Maintenance	2,34,941	2,18,646
Office & Computer Supplies	4,77,374	2,88,655
Travel & Conveyance	2,26,059	1,60,498
Professional Fees	17,87,170	13,58,300
Festival Expenses	43,182	20,605
Loss on sale of fixed assets	-	25,788
Prior Period Expenses - ESIC	5,22,951	-
Total (B)	93,55,843	76,13,924
Grand Total (A+B)	6,74,71,333	4,37,89,621

SCHEDULE 13A - Audit Fees		
PARTICULARS	Year Ended 31st March 2023 (Rs.)	Year Ended 31st March 2022 (Rs.)
Statutory Audit Fee	1,77,000	94,400
Internal Audit Fee	2,95,000	2,95,000
Out of Pocket Expenses	52,153	22,500
Total	5,24,153	4,11,900



SASAKAWA -INDIA LEPROSY FOUNDATION

ANNEXURE TO AUDIT REPORT U/S 12A(B) OF INCOME TAX ACT-YEAR ENDED 31ST MARCH 2023

COMPUTATION OF APPLICATION OF FUNDS

Total Expenditure as per Income and Expenditure Account

Less: Expenditure pertaining to previous year, incurred during the year against section 11(1)

Less: Expenditure pertaining to previous year, incurred during the year against section 11(2)

Less: loss on sale of FA

Less: Prior Period Expenses - ESIC

Less Provision for Gratuity

Less Expense payables

Less Depreciation included in above expenditure

|Add: Gratuity premium paid

Add: New Assets Purchased during the year (fully paid for)

Balance Expenses
20,37,887

Vehicle Account

Computer & Softwares

Furniture & Fixture

Office Equipment

8,93,35,021

30,95,594

Income applied for the object of the trust in the year ended 31st March 2023

Income (As per I&E a/c)

Less : Application of Income

Less : Set Apart Upto 15%

Total Taxable Income

Less : 11(2) provision

Net Taxable Income

10,90,06,147

(9,24,30,615)

(1,63,50,922)

2,24,610

-

2,24,610

ANNEXURE
(Rs)

10,08,60,505

-

77,22,757

-

5,22,951

6,21,151

7,17,464

19,41,161



Sasakawa-India Leprosy Foundation
FINANCIAL YEAR 2022-23

Details of amount accumulated/ set apart within the meaning of section 11(2)

Sr. No.	Year of accumulation (FY)	Amount accumulated	Whether invested in accordance with the provisions of Sec. 11(5)	Purpose of accumulation	Amount applied during respective previous year	Amount applied during the previous year	Balance amount available for application	Financial year of expiry (Year Wise)	Amount deemed to be income within the meaning of sub-sec.(3) of section 11
		Rs.			Rs.	Rs.	Rs.		Rs.
1	for 5 years 2021-2022	96,42,757	Yes	Livelihood	-	77,22,757	19,20,000	2026-27	-
2	2022-2023	-	Yes	Livelihood	-	-	-	2027-28	-
		96,42,757			-	77,22,757	19,20,000		-



SASAKAWA INDIA LEPROSY FOUNDATION

SCHEDULE 14: SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Preparation of Financial Statements**

The financial statements of the Foundation have been prepared under the historical cost convention, on the accrual basis of accounting, in accordance with Generally Accepted Accounting Principles ("GAAP") in India. The financial statements are prepared to comply, in all material respects, with all the applicable accounting principles in India. The management evaluates all recently issued or revised Accounting Standards on an ongoing basis.

2. **Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses during the reported period. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reliably estimated. When no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates.

3. **Format of Accounts**

The basic financial statements relevant to an NPO are income and expenditure account and balance sheet and notes, other statements and explanatory material that are an integral part of the financial statements. They may also include supplementary schedules and information based on or derived from, and expected to be read with such statements.

4. **Revenue Recognition**

- a) Interest on Fixed Deposits and Savings Accounts are recognized on accrual basis.
- b) Project receipts from Granter and Overheads are recognized in Income and Expenditure on accrual basis.

5. **Fixed Assets**

- a) Fixed assets purchased at cost including taxes, duties, freight and other incidental expenses incurred in relation to acquisition and installation of the same.
- b) Fixed assets received from donor(s) at the time of the inception of foundation, have been capitalized at Rs. 1 in the Fixed Assets Schedule.
- c) Intangible assets are recognized in books of accounts at cost incurred for their development only. Whereas software which have been acquired are recognized at its acquisition cost.



6. **Depreciation**

Depreciation on Assets has been provided on the written down value method at the rates specified in the Income Tax Act, 1961. Which are follows:

Assets Class	Rate of Depreciation
Vehicle	15%
Computers and Printers	40%
Office Equipment	15%
Furniture& Fixtures	10%
Intangible Asset	25%

7. **Investments**

- a) Permissible Investments which the management intends to hold on a long-term basis made in compliance with Income Tax Act 1961, are valued at cost.
- b) Investments have been made in Fixed Deposits, Bonds, etc. in Schedule Banks and other financial institution are in compliance with Section 11(5) of the Income Tax Act, 1961.

8. **Transaction in Foreign Currency**

Monetary items denominated in foreign currencies (such as cash, receivables, payables etc.) outstanding at the year end, are translated at exchange rates applicable as on that date.

9. **Cash and Bank Balances**

Cash comprises cash in hand and balances with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

10. **Employee Benefits**

Defined benefit plan

The Employee's Gratuity Scheme is the Company's defined benefit plan. The Gratuity liability payable under the payment of Gratuity Act, 1972, which provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment. The Liability to pay arises once an employee completes five years of tenure of service in an organization. Company accrues liability towards contribution to gratuity based on LIC Valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The said accrual of Gratuity Liability is funded.

Short-Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short-term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of ex-gratia are recognized in the year in which the employee renders the related service.



11. **Provisions**

A Provision is recognized when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. **FUND ACCOUNTING**

- a) **Restricted Funds** - When the donor or the governing body restrict the usage of the funds or income earned from the funds or both and the funds can be used only as per the instruction of the donor, then those funds are known as restricted funds.
- b) **Endowment Funds** - They are a form of restricted funds which have been received from the donor with a stipulation that the amount received should not be used for any purpose and only the income earned from investments of these funds can be utilized for general or specific purposes. There may be two types of endowments - perpetual endowment and term endowment. In the first case, such endowments are given in perpetuity and the fund principal is never spent or repaid. Interest earned on Perpetual Endowment Fund may be transferred directly to the Endowment fund, if specified. Term endowments are gifts for which the donor has specified a date or event after which the funds may be spent.
- c) **Unrestricted Funds** - It refers to funds contributed to Foundation with no specific restrictions. The unrestricted fund is augmented by the income from the operations of the institution, such as, income from investments, besides unrestricted donations/gifts/grants from individuals/government or income from auxiliary services such as, canteen, bookstores, etc. The Unrestricted funds are utilized for the day-to-day operations of the Foundation. The Unrestricted funds are further classified into following two categories:
 - i. **General Fund** - Unrestricted funds other than the designated funds are a part of the General fund.
 - ii. **Designated Funds** - These are restricted funds which have been set aside by the Foundation for specific purposes or to meet future commitments e.g., library fund for purchase of books, Development funds for acquiring building and equipment, etc. The designated funds are self-imposed and not legally binding.





SASAKAWA INDIA LEPROSY FOUNDATION
SCHEDULE 15: NOTES TO ACCOUNTS

1. In the opinion of the Foundation, the current assets, loans, and advances of the Foundation have a realizable value to the extent shown in the accounts.
 2. The Foundation is registered u/s 12A and u/s 80 of the Income Tax Act, 1961.
 3. Financial Statements consist of Balance Sheet, Income and Expenditure accounts, Notes to accounts, and Significant Accounting Policies. Assets and Liabilities and Income & Expenses, related to Projects are merged line by line with the items of the Balance sheet and Income & Expenditure Account of the Foundation.
 4. Foundation is charging the Depreciation on Fixed Assets purchased as per rates prescribed by Income Tax Act 1961.
 5. The Foundation had made an investment with DHFL amounting to Rs.7.56 Cr. Out of this total principal, Rs. 1.84 Cr (24%) has been realized in F.Y. 2021-22. The Balance amount of Rs 4.29 Cr (57%) has been written off in the books of accounts in FY 2021-22 and the amount of Rs. 1.43 Cr (19% of the original principal) has also been written off in FY 2022-23 in the financials.
 6. The Foundation has paid Rs. 5.23 lac as ESIC demand from Financial Year 2017-2018 to 2021-2022.
 7. S-ILF had taken a LIC gratuity Policy for their 19 Head Office Employees for which their fund value is Rs 47.87Cr against a provision amounting to Rs. 24.72Cr. However, SILF has created provision for gratuity for another 69 employees i.e., caretakers, Community animators, and Teachers, amounting to Rs. 8.99 lac
 8. Schedules 14 to 15 (Policies and Notes to Accounts) form an integral part of accounts and have been duly authenticated.
 9. Previous year's figures have been re-grouped or re-arranged wherever necessary.
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For V Sahai Tripathi & Co.
Chartered Accountants

FOR SASAKAWA INDIA LEPROSY FOUNDATION


Vishwas Tripathi
(Partner)
M. No. 086897


Gaurab Sen
Chief Executive Officer


S Mahalingam
Vice Chairman


Tarun Das
Chairman

Place: New Delhi
Dated: 24.08-23

